



The Money Date

10 Questions Every Couple Should Ask

Pick one question. Ask it over drinks. That's it.

1

Do we have an emergency fund — and how much is in it?

The rule of thumb is three to six months of living expenses. Where does yours stand?

2

What are the usernames and passwords to our financial accounts?

Investment accounts, bank accounts, retirement plans — keep a secure, shared record.

3

Do we have a will? When was it last updated?

If not, that's the next step. If yes, make sure it reflects your current wishes.

4

Do we have life insurance — and if so, where are the policies?

Know the insurer, policy numbers, coverage amounts, and where documents are stored.

5

Are we saving for our kids' college education? If so, where?

Ask about 529 plans, balances, beneficiaries, and how much you're contributing.

6

What does our retirement savings picture look like right now?

What accounts exist, who holds them, and are we on track? Now is the time to know.

7

Do we have any debt I should know about?

Credit cards, student loans, personal loans — what's the balance, rate, and payoff plan?

8

Who are our beneficiaries on retirement accounts and life insurance?

These designations override your will. Are they current after life changes?

9

Do we have a financial advisor — and when did we last meet with them?

If you have one, do you both know who they are and how to reach them?

10

If something happened to you tomorrow, what would I need to know?

The big, open-ended one. Accounts, contacts, passwords, wishes — leave nothing to guesswork.

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